

Annual Compliance

Guest Guidebook www.leftrightcorp.com +65 3159 4755 contact@leftrightcorp.com

Learn More:



Our compliance package helps you manage your company's accounting, yearly filings, and ensures your company meets its **mandatory annual requirements** and stays compliant.

What do we offer?

Complete Company Compliance

Everything Singapore Companies need for Accounting & Compliance.

Yearly Accounting

Starts from

1,310/year

Save 18%!

Your reports are prepared after the closure of your financial year end.

- Yearly Accounting & Reporting
- Registered Named Company Secretary
- Annual Returns Filing (Inclusive of \$60 Submission Fees)
- AGM resolution preparation / exemption
- Tax Computation and Filing for Estimated Chargeable Income (ECI) and Form C-S
- Complete set of management accounts (Income Statement, Balance Sheet etc)
- Unaudited Financial Statement Compilation w/ Director
 Statement & Report
- *New: Update and Maintenance of Company's RORC

Monthly Accounting

Starts from

s\$ 1,536 /year

Save 20%!

Your accounting and reports are available for you **at any time 24/7**.

- Xero Cloud Accounting Software (Inclusive of free subscription to Xero Accounting Software)
- Monthly Accounting & Reporting
- Registered Named Company Secretary
- Annual Returns Filing (Inclusive of \$60 Submission Fees)
- AGM resolution preparation / exemption
- Tax Computation and Filing for Estimated Chargeable Income (ECI) and Form C-S
- Complete set of management accounts (Income Statement, Balance Sheet etc)
- Unaudited Financial Statement Compilation w/ Director Statement & Report
- *New: Update and Maintenance of Company's RORC

Standard Company Compliance

Year End Reporting & Filing Essentials. Only needs your financial statements.

s\$ 990 /year

With your ledgers and management account, we'll assist with the annual requirements of both ACRA and IRAS for Singapore Private Limited Companies.

- Yearly Accounting & Reporting
- Registered Named Company Secretary
- Annual Returns Filing (Inclusive of \$60 Submission Fees)
- AGM resolution preparation / exemption
- Tax Computation and Filing for Estimated Chargeable Income (ECI) and Form C-S
- Unaudited Financial Statement Compilation w/ Director
 Statement & Report
- *New: Update and Maintenance of Company's RORC



How does the Annual Compliance Package help me?

As stipulated in the Companies Act, every Singapore Company must comply with **both IRAS and ACRA on an annual basic**. Financial statements must be prepared and signed, tax returns must be computed and filed, and AGM and annual returns must be filed.

Our Annual Compliance Package helps with all of the above, so you can focus on running and growing your business. It's a transparent, affordable and complete solution that every company needs.

With our Accounting & Compliance Packages, you can now:



Focus
on your
business
growth



Increase control over your finances



Have accurate statements and data

Get Started with 4 Simple Steps



Step 1: Make a Choice

Choose a package suitable for you and **Checkout securely** on our website [or] **Send us an enquiry**.



Step 2: Receive Email

Receive an Acknowledgement email with corresponding documents that require your input.

Document Required:

- Latest Business Profile
- NRIC Copies of Director(s) and Shareholder(s) with more than 25% Shareholding
- For Companies more than 1 year old **Previous Year's Complete Financial Statements** and **Tax Computations**, and if applicable,
 XBRL records



Step 3: Paperwork Preparation

Our financial experts will prepare required documents needed according to a fair and true view for your approval and signing.



Step 4: Signing & Acknowledgement

Talk to us for clarifications, and when you're ready, sign the documents for presentation. We'll notify you upon successful completion, or if we need further clarifications.



Frequently Asked Questions

What is the difference between the Complete and Standard packages?

In our Complete package, we'll help with everything your Singapore company needs for accounting and compliance, **including bookkeeping** - data entry, bank reconciliation, preparation of ledgers, management accounts and financial statements.

In other words, we only require your company's transactional documents such as, invoices, bills, payslips, cheque stubs, bank statements and others. Upon receipt, we will proceed with the complete accounting for your company.

On the other hand, when you select the Standard package - you'll have to do **your own bookkeeping**, and provide us with the completed company's management accounts. We will use the management accounts to compile the financial statements, and compute the tax returns of the company.

I Do I need to have a Company Secretary?

Yes. Every company incorporated in Singapore, must comply with Section 171 of the Singapore Companies Act (Cap. 50). This stature states that every Singapore incorporated company must have at least one or more corporate secretaries.

Where the secretary must be a natural person who has his principal or only place of residence in Singapore. The appointed company secretary will handle on-going statutory compliance matters.

I Who can prepare the financial report?

The employee within the Company, the director himself, or an in-house accountant. Otherwise you may engage service providers like Leftright Corporate who expertise in these services for your company.

Does the report need to be audited?

Your compiled financial statement report is exempted from audit only if you are a dormant or Exempt Private Company that meets 2 of the following 3 criteria:

- 1) Total annual revenue less than SGD \$10 million.
- 2) Value of total assets less than SGD \$10 million.
- 3) Have less than 50 employees.

I What is Singapore Financial Reporting Standards (SFRS)?

In Singapore, accounting standards are known as Singapore Financial Reporting Standards (SFRS) and are based on the International Financial Reporting Standards (IFRS). All companies with financial periods starting on or after 1 January 2003 have to comply with SFRS.

Singapore Financial Reporting Standard (SFRS) for Small Entities was introduced in November 2010. The SFRS for Small Entities is an alternative framework to the full SFRS for eligible entities in Singapore.