Business Incorporation Singapore Private Limited Company

Starting and setting up a business is a big deal - something you might only do once in your life. Don't risk getting it wrong elsewhere.

Fair, Affordable and Transparent

Renewal Price Lock Guarantee No Price Hike.

Full Fledged Expertise

We're experts that have more than 7 years experience.

Fast, Convenient and Easy

Send us your business profile and we will take care of the rest.

Benefits of Singapore Private Limited Company

Separate Legal Identity

A Pte Ltd Company is a separate legal entity, which means your personal assets are protected from your business liabilities.

Professional Image

A Pte Ltd Company conveys a professional image to your potential business partners, employees, and investors and creates a stable and strong base for future investment and growth.

Tax Benefits

There are significant tax advantages for companies in Singapore. You can also claim tax deductions on your R&D expenses.

Perpetual Existence

Since a company is considered a separate legal entity from its owner, it will continue on perpetually, even if the owner passes away thus ensuring continuity of the business.

Private Limited Company Incorporation

Everything you need to incorporate a Private Limited Company in Singapore.

s\$ **648**

All fees inclusive. No Surprises.

Inclusive of all registration fees (\$315).

- Company Name Check & Reservation
- Preparation of Registration Forms and Company Registration (Inclusive of ACRA Fees)
- E-Certificate of Incorporation
- CorpPass Admin Account Creation
- First Board Meeting Minutes
- Preparation of Model Constitution (MAA)
- Resolution & Assistance with Bank Account Opening

Complimentary 12 Months Corporate Secretarial Service

- Provision of Named Secretary
- Yearly Annual Returns Filing to ACRA
- Preparation of Annual General Meeting (AGM)
- **ACRA Compliance Reminders**
- Maintaining & Safekeeping of Company Registry
- **Due Dates Reminders**

Optional Add-On Virtual Office

s\$ 240 /Year

- Registered Address Usage for all your Mail Correspondence
- Email & Text Notification when Mails / Parcels are received
- Mail & Parcel Collection
- Prestigious Adddress @ Dhoby Ghaut, 3 minutes walk from MRT



What is a Private Limited Company?

A Private Limited Company is a **legal entity that is separate and distinct from its shareholders and directors**; it is also 1 out of the 3 most common entities in Singapore. Unlike public companies, private companies are not listed on the Singapore Stock Exchange (SGX) and must have less than 50 shareholders.

Companies are owned by Shareholders. There must be a minimum of 1 owner / shareholder in a company. In most cases for small companies, the shareholder is also a Director. Any individual, whether local or foreign can incorporate and register a private limited company in Singapore – so long as they are at least 18 years of age.

How much does it cost to register my company?

The actual registration costs \$315, and it comprises of:

- Name Reservation & Approval \$15
- Company Registration \$300

Our incorporation service fee (One-time payment, no additional fees) is \$648, which includes the above charges that ACRA imposes. The excess covers the other services that are included in your registration package.

Get Started with 4 Simple Steps



Step 1: Make a Choice

Choose a package suitable for you and **Checkout securely** on our website [or] **Send us an enquiry**.



Step 2: Receive Email

Receive an Acknowledgement email with corresponding documents that require your input.

Document Required:

- A Brief Description of Your Business Activities
- NRIC Copies of Director(s) and Shareholder(s)
- Registered Address of the Company, or use our address at \$240/year.



Step 3: Paperwork Preparation

Our incorporation experts will prepare required documents needed according to a fair and true view for your approval and signing.



Step 4: Signing & All Done!

Talk to us for clarifications, and when you're ready, sign the documents for presentation and all done! We work fast to get your company setup as quickly and as accurately as possible.



Frequently Asked Questions

I Who can start and register a Singapore Company?

Fortunately, the requirements in setting up a Singapore company are not high. Aside from legal requirements, such as not being blacklisted, not declared bankrupt and free of past malpractices, any individual, whether foreign or local, at least 18 years of age can register a company.

Thereafter, the following are the **basic requirements** that are easily met:

- Have an approved company name from ACRA.
- Must appoint at least 1 local resident director (number of non-resident directors does not matter).
- At least 1 Shareholder, and a maximum of 50. Your company can also be 100% owned by a foreigner, or local individual/company.
- Appoint a qualified company secretary within 6 months upon incorporation. Note that if the Company only has 1 director, that director can not also be the company secretary.
- A minimum of SGD \$1 paid-up capital.
- Must provide a local Singapore address as the registered address of the company. This address can not be a P.O Box, but can be either a residential or commercial address.

How long does it take to register my new company?

Upon receipt of all your required documentations, and fully understanding your requirement, our incorporation expert would begin the registration process almost immediately. Usually, it would take **no more than 2 hours** for your company to be incorporated, and you can begin operations.

I I am a foreigner. Can I setup a Singapore Company?

If you meet the fundamental legal requirement, and at least 18 years of age – you are eligible.

We have **2 service packages suitable for foreigners** — bit.ly/IncorpForeigner. The main difference would be whether you would like to relocate to Singapore to work, or run your Singapore company overseas.

After setting up my company, what's next?

- All Singapore incorporated Private Limited Companies must appoint a **Registered Company Secretary** within 6 months from incorporation.
- Set up your **business bank account**, so you can begin operations and make transactions with stakeholders such as your customers and suppliers.
- Your new company would also be liable for **annual compliance** matters such as annual returns filing, IRAS tax filings, preparation of financial statements and more.

If you are unsure, or need assistance, you may engage us, we'd be happy to help.